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Pam Howlett



Educational Facilities Authority
Meeting Minutes

Special

Monday, June 1, 2026
10:45 AM

Rusty Grissom - Chairman
Rod Cleveland - Vice-Chairman
Jacob McHughes - Member

<https://www.clevelandcount yok.com/>

Meeting Called to Order**Present**

Commissioner Rod Cleveland, Commissioner Rusty Grissom,
and Commissioner Jacob McHughes

Roll Call

Notice of the meeting was properly posted on May 28, 2026.

For purposes of this agenda “Action” means any of the following: amending, approving, approving as amended, deferring, denying, giving instructions to staff, making a recommendation to another public body, receiving documents or presentations, referring to committee, reconsidering, re-opening, returning, striking or postponing the item.

Items of Business

1. Discussion and possible action regarding - Consideration and action upon a resolution authorizing and approving the incurring of indebtedness of the Cleveland County Educational Facilities Authority (the “Authority”) to be accomplished by the issuance of lease revenue bonds, notes or other evidences of indebtedness in one or more series, on a tax-exempt or taxable basis, at a premium or discount, in the amount not to exceed Five Million Dollars and No/100 (\$5,000,000.00) (the “Additional Bonds”), in addition to and in combination with the not to exceed Ten Million Dollars and No/100 (\$10,000,000.00) authorized by the Authority during its May 18, 2026 meeting (the “Original Bonds”, and together with the Additional Bonds, the “Bonds”), said Bonds to provide funds to complete the acquisition, construction, equipping, renovating, and remodeling of school buildings, acquiring school furniture, fixtures and equipment, and acquiring and improving school sites related to Independent School District No. 29, Cleveland County, Oklahoma; establish a reserve fund for the Bonds, if any, capitalize interest on the Bonds, if any, and pay costs of issuance incurred in association with the issuance of the Bonds; executing any and all documents related thereto; ratifying all actions taken by the Authority during its May 18, 2026 meeting with respect to the Original Bonds; including the waiver of competitive bidding in regard to the sale of the Original Bonds; waiving competitive bidding in regard to the sale of the Additional Bonds; and taking of other actions to effect the foregoing.

Jacob McHughes asked if we needed to table or if we are comfortable to move forward, David Floyd stated after conversations with legal, we are good to proceed. A motion was made by Commissioner Cleveland, seconded by Commissioner Grissom, that this item be approved. The motion carried by the following vote:

Aye:

3 - Commissioner Cleveland, Commissioner Grissom, and
Commissioner McHughes

Board Member Statements and Announcements

Adjourn

A motion was made by Commissioner Grissom, seconded by Commissioner McHughes, that this item be adjourn. The motion carried by the following vote:

Aye: 3 - Commissioner Cleveland, Commissioner Grissom, and
Commissioner McHughes

**Educational Facilities Authority
CLEVELAND COUNTY, OKLAHOMA**

Chairman

ATTEST:

Pam Howlett, County Clerk

Minutes Prepared by:

Deputy County Clerk