



RESOLUTION

AUTHORIZING THE MINIMUM ALLOCATION OF \$17 MILLION FOR THE GENERAL FUND CAPITAL RESERVE CARRY-OVER ACCOUNT

WHEREAS, the Cleveland County Budget Board recognizes the importance of maintaining a healthy financial reserve to ensure the efficient operation and fiscal stability of the county; and

WHEREAS, the State Auditor and Inspector, as well as the Oklahoma State University County Training Program, recommend that counties maintain a reserve of 33% - 50% of estimated collections in their general fund; and

WHEREAS, it is essential for the County to have sufficient funds available at the start of the fiscal year, commencing on July 1, to meet operational needs and unforeseen expenses; and

WHEREAS, the County must allocate funds for hazard insurance deductibles and unforeseen repairs or replacements of county building infrastructure to safeguard public assets and ensure the safety of residents and employees.

NOW, THEREFORE, BE IT RESOLVED BY THE CLEVELAND COUNTY BUDGET BOARD:

1. **THAT** an amount of at least \$17 million shall be allocated to the General Government Capital Improvement Fund #100201 carry-over account to ensure Cleveland County has sufficient funds available to start the fiscal year on July 1; and

2. **THAT** the allocation of funds shall adhere to the recommendations provided by the State Auditor and Inspector and the Oklahoma State University County Training Program, aiming for a reserve balance of 33% - 50% of estimated collections in the general fund; and

3. **THAT** the allocated funds shall be used to cover hazard insurance deductibles and address unforeseen repairs or replacements of county building infrastructure as deemed necessary by the Board of County Commissioners of Cleveland County; and

4. **THAT** the Cleveland County Budget Board is hereby authorized and directed to take all necessary actions to implement this resolution, including the transfer of funds to the designated account; and

5. **THAT** this resolution shall take effect immediately upon its passage and approval.



PASSED AND APPROVED by the Cleveland County Board of County Commissioners
this ___ day of _____, 2026.

Chairman Jacob McHughes
BOCC District 2 Commissioner

Vice Chairman Doug Warr
Assessor

Rod Cleveland
BOCC District 1 Commissioner

ATTEST:

Rusty Grissom
BOCC District 3 Commissioner

Pam Howlett
County Clerk

Tammy Richards
Treasurer

Marilyn Williams
Court Clerk

Pam Howlett
County Clerk

vacant
Sheriff