

Date: MONDAY, MARCH 2, 2026

Time: 11:20 A.M.

Place: County Commissioner's Meeting Room

201 S. Jones, Ste. 200

Norman, OK 73069

Jacob McHughes called the regular meeting of the Cleveland County Recreational and Entertainment Facilities Authority to order on this 2nd of day of March 2026 at 11:20 A.M. and asked that roll be called.

PRESENT: Jacob McHughes, Rusty Grissom, Rod Cleveland, Steve McDaniel, and Larry Naifeh

ALSO PRESENT: Goldie West, Robin Moore, Cynthia Rogers, Jenny Goodspeed, Ronnie Fulks, Kristina Bell, David Floyd, Lindsay Bailey, Alyse Moore, Brian Wint, John Szymanski, and Jeremy Walker.

ABSENT: N/A

Items of Business

1. Consideration and action upon a resolution authorizing and approving the incurring of indebtedness by the Cleveland County Recreational and Entertainment Facilities Authority (herein the "Authority") to be issued in one or more series or issues, on a tax-exempt or taxable basis, either simultaneously or consecutively, in amounts deemed necessary by the Authority to further the development of the Arena Project, all issuances simultaneously or consecutively not to exceed the total aggregate principal par amount of Fifty Million Dollars (\$50,000,000) for the financing of the acquisitions, design, construction, financing, furnishings, capital facilities and improvements, equipment, fixtures, site acquisition, site preparation, street improvements, relocation of offices, and other facilities, and maintenance and operation expenses for the Cleveland County Arena Project located in Cleveland County; establish a reserve fund, if any, capitalize interest, if any, and pay costs of issuance; waiving competitive bidding in regard to the sale of said bonds; approving and authorizing the execution and delivery of documents in connection therewith, including, but not limited to, a bond indenture, a preliminary official statement, an official statement, a continuing disclosure agreement, written compliance procedures, a federal tax certificate and a bond purchase agreement; selection of professionals to effect said financing and the taking of other action with respect thereto. Rod Cleveland made a motion seconded by Rusty Grissom.

Vote was as follows:

GRISSOM:YES CLEVELAND:YES MCHUGHES:YES MCDANIEL:YES NAIFEH:YES
MOTION CARRIED

2. Consideration and action upon a resolution authorizing the approval and execution of a declaration of official intent to seek reimbursement of pre-issuance expenditures from the Series 2026 Revenue Bonds above authorized. Rod Cleveland made a motion seconded by Steve McDaniel.

Vote was as follows:

GRISSOM:YES CLEVELAND:YES MCHUGHES:YES MCDANIEL:YES NAIFEH:YES
MOTION CARRIED

Board Member Statements and Announcements - None

Adjourn – Rod Cleveland made a motion seconded by Rusty Grissom.

Vote was as follows:

GRISSOM:YES CLEVELAND:YES MCHUGHES:YES MCDANIEL:YES NAIFEH:YES
MOTION CARRIED