

Date: MONDAY, APRIL 20, 2026

Time: 10:00 A.M.

Place: County Commissioner's Meeting Room

201 S. Jones, Ste. 200

Norman, OK 73069

Rod Cleveland called the regular meeting of the Cleveland County Home Loan Authority to order on this 20th of day of April 2026 at 10:00 A.M. and asked that roll be called.

PRESENT: Rod Cleveland, Rusty Grissom

ABSENT: Jacob McHughes

C. Approval of Minutes

Discussion and possible action regarding - Approve the Regular Meeting minutes of March 16, 2026, the SPECIAL Meeting of March 23, 2026, and the SPECIAL Meeting of April 13, 2026. Rusty Grissom made a motion seconded by Rod Cleveland.

Vote was as follows:

CLEVELAND: YES GRISSOM: YES McHUGHES: ABSENT

MOTION CARRIED

D. Items of Business

1. Approve – payment to Cleveland County Industrial Authority in the amount of \$13.00 to reimburse for postage stamps. Rusty Grissom made a motion seconded by Rod Cleveland.

Vote was as follows:

CLEVELAND: YES GRISSOM: YES McHUGHES: ABSENT

MOTION CARRIED

2. Consideration and Action – approving the extension of the Origination Period and Certificate Purchase Period and related dates related to the Non-Targeted Area Account of the Program Fund set forth in the Trust Indenture dated as of December 1, 2025 (the “Indenture”), between the Cleveland County Home Loan Authority and BOKF, National Association, as trustee related to the \$25,000,000 Cleveland County Home Loan Authority Single Family Mortgage Revenue Bonds Series 2025A (Non-AMT); authorizing the officers of the Cleveland County Home Loan Authority to execute and deliver to BOKF, National Association, as trustee Notice of Extension; and the taking of other action related thereto. Lynne Driver spoke on the program, giving an update on the success and the need for this extension. Suggestion is for a 5 month extension vs. the 4 month option. A transfer of \$40,000.00 will be required for the 5 month option. Rusty Grissom made a motion to approve the 5 month option, seconded by Rod Cleveland.

Vote was as follows:

CLEVELAND: YES GRISSOM: YES McHUGHES: ABSENT

MOTION CARRIED

3. Consideration and Action – approving the converting of the existing second mortgage lien with a 5-year forgiveness for down payment assistance to a grant for future mortgage loans originated; authorizing the officers of Cleveland County Home Loan Authority to execute and deliver any required documentation upon approval of the officers and professionals; and the taking of other action related thereto. Lynne Driver spoke on this item, explaining the process to convert to a grant over a forgivable loan, giving an edge to our program, benefiting the home buyers. Rusty Grissom made a motion to convert to a pure grant program and instruct council to communicate this to the bank, seconded by Rod Cleveland.

Vote was as follows:

CLEVELAND:YES GRISSOM:YES McHUGHES:ABSENT
MOTION CARRIED

4. Presentation and Possible Action – Armstrong Bank account review regarding interest rates and types of checking accounts. Josh Edge reported on current account structure and gave recommendations. Rod Cleveland made a motion to move \$50,000.00 from account ending 8875 to account ending 2219, moving to a Business Money Manager account, and converting 8875 to a Public Funds account, motion was seconded by Rusty Grissom.

Vote was as follows:

CLEVELAND:YES GRISSOM:YES McHUGHES:ABSENT
MOTION CARRIED

New Business – None

Board Member Statements and Announcements – None

Adjourn – Rusty Grissom made a motion seconded by Rod Cleveland.

Vote was as follows:

CLEVELAND:YES GRISSOM:YES McHUGHES:ABSENT
MOTION CARRIED

Goldie West - Secretary

Rod Cleveland – Chairman

Rusty Grissom – Vice Chair

Jacob McHughes - Member