

Cleveland County, OK

Cleveland County Office Building

201 South Jones
Norman, OK 73069
Suite 200

9:23:38 AM

FILED IN OFFICE
COUNTY CLERK
NORMAN, OK

Printed on 7/10/2026
Pamela Howlett,
County Clerk, Cleveland County



Pam Howlett

Recreational and Entertainment Facilities Authority

Regular Meeting Agenda - Final

Monday, July 13, 2026
11:15 AM

Rod Cleveland - Chairman
Rusty Grissom - Vice-Chairman
Jacob McHughes - Member
Larry Naifeh - Member
Steve McDaniel - Member

<https://www.clevelandcount yok.com/>

Pam Howlett, County Clerk

Meeting Called to Order

Roll Call

Notice of the meeting was properly posted on July 10, 2026.

For purposes of this agenda “Action” means any of the following: amending, approving, approving as amended, deferring, denying, giving instructions to staff, making a recommendation to another public body, receiving documents or presentations, referring to committee, reconsidering, re-opening, returning, striking or postponing the item.

Approval of Minutes

1. Discussion and possible action regarding - Approve, Amend, or Modify the Minutes of the Regular Meeting of June 15, 2026.

[06.15.2026 CCREFA Minutes](#)

Items of Business

2. Discussion and possible action regarding - Payment of Hunden Partners invoices #13600 for \$15,000.00 and #13601 for \$15,000.00 per the original contract, Part 2, approved October 20, 2025 agenda.

[Hunden Partners - P2 for April 2026](#)

[Hunden Partners - P2 for May 2026](#)

Board Member Statements and Announcements

Adjourn

9:09:28 AM

Cleveland County, OK
Cleveland County Office Building

FILED IN OFFICE
COUNTY CLERK
NORMAN, OK

Printed on 7/8/2026
Pamela Howlett,
County Clerk, Cleveland County

201 South Jones
Norman, OK 73069
Suite 200

Pam Howlett



Recreational and Entertainment Facilities Authority
Meeting Minutes

Monday, June 15, 2026
11:15 AM

Jacob McHughes - Chairman
Rod Cleveland - Vice-Chairman
Rusty Grissom - Member
Larry Naifeh - Member
Steve McDaniel - Member

<https://www.clevelandcountyyok.com/>

Meeting Called to Order

Roll Call

Present Commissioner Jacob McHughes, Commissioner Rod Cleveland, Commissioner Rusty Grissom, Larry Naifeh, and Steve McDaniel

Notice of the meeting was properly posted on June 12, 2026.

For purposes of this agenda “Action” means any of the following: amending, approving, approving as amended, deferring, denying, giving instructions to staff, making a recommendation to another public body, receiving documents or presentations, referring to committee, reconsidering, re-opening, returning, striking or postponing the item.

Approval of Minutes

1. Discussion and possible action regarding - Approve, Amend, or Modify the Minutes of the Regular Meeting of May 18, 2026.

A motion was made by Commissioner Grissom, seconded by Naifeh, that this item be approved. The motion carried by the following vote:

Aye: 5 - Commissioner McHughes, Commissioner Cleveland, Commissioner Grissom, Naifeh, and McDaniel

Items of Business

2. Discussion and possible action regarding - Sage software renewal, to be split between all six Authorities, Recreational and Entertainment Facilities share is \$780.83.

A motion was made by Commissioner Grissom, seconded by Commissioner Cleveland, that this item be approved. The motion carried by the following vote:

Aye: 5 - Commissioner McHughes, Commissioner Cleveland, Commissioner Grissom, Naifeh, and McDaniel

3. Discussion and possible action regarding Resolution #26-1459, selecting trustee bank and underwriter, in connection with the Authority's anticipated issuance of bonds, notes, or other evidences of indebtedness in the amount of not to exceed Two Hundred Thirty Million Dollars and No /100 (\$230,000,000) to finance all or a portion of the costs of the construction of the Cleveland County Arena Project in Cleveland County, Oklahoma.

Commissioner McHughes recognized David Flloyd to speak. David Floyd introduced Mike Newman to share his recommendations for the trustee bank and underwriter Mr. Newman presented recommendations for the trustee bank and underwriters.

He reported that 15 proposals were received in response to an RFP issued using a State Treasurer's list.

Trustee Bank:

Three banks were identified—Bank of Oklahoma, BancFirst, and UMB Bank—with BancFirst recommended due to its use by the State of Oklahoma and low-cost structure (no annual or acceptance fees).

Underwriters:

- Goldman Sachs (reputation, existing relationships, and relevant experience)
- Stifel (state and OU experience; preference for local participation in bond offerings)
- Commerce Bank

Proposed Allocation:

47.5% Goldman Sachs, 47.5% Stifel, 5% Commerce Bank

A motion was made by Commissioner McHughes, seconded by Commissioner Grissom, that this item be approved. The motion carried by the following vote:

Aye: 5 - Commissioner McHughes, Commissioner Cleveland, Commissioner Grissom, Naifeh, and McDaniel

No New Business

None Board Member Statements and Announcements

Adjourn

A motion was made by Commissioner Grissom, seconded by Naifeh, to adjourn.. The motion carried by the following vote:

Aye: 5 - Commissioner McHughes, Commissioner Cleveland, Commissioner Grissom, Naifeh, and McDaniel

**Recreational and Entertainment Facilities Authority
CLEVELAND COUNTY, OKLAHOMA**

Chairman

ATTEST:

Pam Howlett, County Clerk

Minutes Prepared by: _____
Deputy County Clerk



Invoice

Date: June 4, 2026
Invoice #: 13600

To: Jacob McHughes
Cleveland Co Recreational & Entertainment Facilities Authority
201 South Jones Ave
Norman, OK 73069

	Job	Payment Terms	PO #
	Cleveland County, OK - Development Advisory Services Agreement	Due upon receipt	

Qty	Description	Unit Price	Line Total
1.00	Month 9 - April 2026	\$ 40,000.00	\$ 40,000.00
	Less Consultant Fee Reduction		\$ (25,000.00)

Subtotal	\$ 15,000.00
Sales Tax	
Total	\$ 15,000.00

Make all checks payable to Hunden Partners
15185 Hawthorne Lane Lakeside MI 49116



Invoice

Date: June 4, 2026
Invoice #: 13601

To: Jacob McHughes
Cleveland Co Recreational & Entertainment Facilities Authority
201 South Jones Ave
Norman, OK 73069

	Job	Payment Terms	PO #
	Cleveland County, OK - Development Advisory Services Agreement	Due upon receipt	

Qty	Description	Unit Price	Line Total
1.00	Month 10 - May 2026	\$ 40,000.00	\$ 40,000.00
	Less Consultant Fee Reduction		\$ (25,000.00)

Subtotal	\$ 15,000.00
Sales Tax	
Total	\$ 15,000.00

Make all checks payable to Hunden Partners
15185 Hawthorne Lane Lakeside MI 49116