

PURSUANT TO THE LEGAL NOTICE AS IS REQUIRED BY THE OKLAHOMA OPEN MEETING ACT INCLUDING THE POSTING OF NOTICE AND AGENDA, THE BOARD OF COUNTY COMMISSIONERS OF CLEVELAND COUNTY, OKLAHOMA MET IN ITS REGULAR SESSION AT THE CLEVELAND COUNTY OFFICE BUILDING, 201 S. JONES, SUITE 200, NORMAN, OKLAHOMA, AT 1:00 P.M. ON THE 18TH DAY OF MAY, 2026.

COMMISSIONERS PRESENT:

COMMISSIONERS ABSENT:

(Other Proceedings)

Thereupon, a resolution was introduced and the title read. Commissioner _____ moved passage of the resolution, and Commissioner _____ seconded the motion. The motion, carrying with it the approval of said resolution, was approved by the following vote:

AYE:

NAY:

The resolution so approved was as follows:

RESOLUTION

CONSIDERATION AND ACTION UPON A RESOLUTION AUTHORIZING AND APPROVING THE INCURRING OF INDEBTEDNESS BY THE CLEVELAND COUNTY EDUCATIONAL FACILITIES AUTHORITY (HEREIN THE "AUTHORITY") TO BE ACCOMPLISHED BY THE ISSUANCE OF LEASE REVENUE BONDS, NOTES, OR OTHER EVIDENCES OF INDEBTEDNESS IN ONE OR MORE SERIES ON A TAX-EXEMPT OR TAXABLE BASIS, AT A PREMIUM OR DISCOUNT, IN THE AGGREGATE PRINCIPAL PAR AMOUNT OF NOT TO EXCEED TEN MILLION AND NO/100 DOLLARS (\$10,000,000.00) TO PROVIDE FUNDS TO COMPLETE THE ACQUISITION, CONSTRUCTION, EQUIPPING, RENOVATING, AND REMODELING OF SCHOOL BUILDINGS, ACQUIRING SCHOOL FURNITURE, FIXTURES AND EQUIPMENT AND ACQUIRING AND IMPROVING SCHOOL SITES RELATED TO INDEPENDENT SCHOOL DISTRICT NO. 29, CLEVELAND COUNTY, OKLAHOMA (THE "DISTRICT"); ESTABLISH A RESERVE FUND, IF ANY, CAPITALIZE INTEREST AND PAY COSTS OF ISSUANCE, AND ALL MATTERS RELATED THERETO, INCLUDING BUT NOT LIMITED TO THE WAIVER OF COMPETITIVE BIDDING THEREOF; AND DECLARING AN EMERGENCY.

WHEREAS, the Trustees of the Cleveland County Educational Facilities Authority, Cleveland County, Oklahoma (the "Authority") have determined to issue lease revenue bonds, notes, or other evidences of indebtedness, in one or more series on a tax-exempt or taxable basis,

at a premium or discount, in the aggregate principal par amount of not to exceed Ten Million and No/100 Dollars (\$10,000,000.00) (the “Bonds”) to provide funds to complete the acquisition, construction, equipping, renovating, and remodeling of school buildings, acquiring school furniture, fixtures and equipment and acquiring and improving school sites related to Independent School District No. 29, Cleveland County, Oklahoma (the “District”); establish a reserve fund, if any, capitalize interest, if any, and pay costs of issuance, (the “Project”); and

WHEREAS, the Authority has offered to sell the Bonds, pursuant to 60 O.S. § 176(G), evidencing the aforesaid indebtedness and it is anticipated that competitive bidding upon the Bonds will be waived; and

WHEREAS, it has been determined to be necessary to retain the services of certain professionals to assist the Authority with the issuance of bonds, notes or other evidences of indebtedness in order to finance the Project.

BE IT RESOLVED BY THE COUNTY COMMISSIONERS OF CLEVELAND COUNTY, OKLAHOMA:

SECTION 1. Pursuant to 60 O.S. § 176(F), the issuance by the Authority of the Bonds is hereby and by these presents duly authorized and approved, by a two-thirds (2/3) or greater vote.

SECTION 2. Pursuant to 60 O.S. § 176(G), the Board of County Commissioners hereby waves competitive bidding for the sale of the Bonds by a two-thirds (2/3) or greater vote, and the negotiated sale of the Bonds is hereby approved.

SECTION 3. By reason of the need for public buildings to be used as school facilities within Cleveland County, Oklahoma, and for the immediate preservation of the public peace, health and safety, an emergency hereby is declared to exist and this Resolution shall be effective immediately upon its adoption.

SECTION 4. In all other respects all of the actions of the Authority taken on May 18, 2026, with respect to the issuance of the Bonds and otherwise are hereby and by these presents expressly approved, confirmed and ratified in all respects.

This resolution shall become effective immediately.

THIS RESOLUTION PASSED AND APPROVED THIS 18TH DAY OF MAY, 2026.

CLEVELAND COUNTY, OKLAHOMA
ACTING BY AND THROUGH ITS
BOARD OF COUNTY COMMISSIONERS

CHAIR, BOARD OF COUNTY COMMISSIONERS,
CLEVELAND COUNTY, OKLAHOMA

