



RESOLUTION

TO ALLOCATE EXCESS SURPLUS FUNDS OVER AND ABOVE THE ITEMIZED ESTIMATE OF NEEDS FOR THE GENERAL FUND TO THE RAINY DAY FUND 250200, USING STATE AUDITOR & INSPECTOR FORM 240, PER 68 O.S. § 3034

WHEREAS, the Cleveland County Budget Board recognizes the importance of maintaining a reserve fund for unforeseen emergencies or revenue losses, as authorized by 68 O.S. § 3034; and

WHEREAS, the Cleveland County Budget Board may identify an excess surplus in the General Fund that exceeds the itemized estimate of needs for the fiscal year 2026-2027; and

WHEREAS, the Rainy Day Fund 250200 serves as a special fund to manage these surplus revenues for future unforeseen needs or emergencies, and it is distinct from the general budget within the estimate of needs; and

WHEREAS, the Rainy Day Fund may contain up to, but not more than, fifty percent (50%) of the previous year's approved budget, as per 68 O.S. § 3034.

NOW, THEREFORE, BE IT RESOLVED BY THE CLEVELAND COUNTY BUDGET BOARD, THAT:

1. **Declaration of Revenue Surplus:** The Cleveland County Budget Board may declare a revenue surplus within the General Fund for the fiscal year 2026-2027, which is in excess of the itemized estimate of needs, once the final approved County Assessed Valuation has been certified by Cleveland County Excise Board, and all lapses and carry forward encumbrances have been reconciled.

2. **Allocation to Rainy Day Fund:** The Cleveland County Budget Board hereby allocates any excess surplus to the Rainy Day Fund 250200, in accordance with 68 O.S. § 3034. The transfer is to be made using State Auditor & Inspector Form 240.

3. **Conditions and Restrictions:** The Rainy Day Fund is intended to be used solely for unforeseen future emergencies or revenue losses in the county budget. Once funds are transferred to the Rainy Day Fund, they are not transferable back to the original source. The balance of the Rainy Day Fund shall not be part of the general budget within the estimate of needs but shall be recorded as a special fund.

4. **Authorization for Transfer:** The County Clerk is authorized to execute the necessary documents, including State Auditor & Inspector Form 240, to facilitate the transfer from the General Fund to Rainy Day Fund 250200.

5. **Limit on Rainy Day Fund Balance:** The total balance in the Rainy Day Fund shall not exceed fifty percent (50%) of the previous year's approved budget.

6. **Effective Date:** This Resolution shall take effect immediately upon adoption.



APPROVED by the Cleveland County Budget Board this _____ date of _____, 2026.

Chairman Jacob McHughes
BOCC District 2 Commissioner

Vice Chairman Doug Warr
Assessor

Rod Cleveland
BOCC District 1 Commissioner

ATTEST:

Rusty Grissom
BOCC District 3 Commissioner

Pam Howlett
County Clerk

Tammy Richards
Treasurer

Marilyn Williams
Court Clerk

Pam Howlett
County Clerk

vacant
Sheriff