

PURSUANT TO THE LEGAL NOTICE AS IS REQUIRED BY THE OKLAHOMA OPEN MEETING ACT INCLUDING THE POSTING OF NOTICE AND AGENDA, THE BOARD OF COUNTY COMMISSIONERS OF CLEVELAND COUNTY, OKLAHOMA MET IN ITS REGULAR SESSION AT THE CLEVELAND COUNTY OFFICE BUILDING, 201 S. JONES, SUITE 200, NORMAN, OKLAHOMA, AT 1:00 P.M. ON THE 1ST DAY OF JUNE, 2026.

COMMISSIONERS PRESENT:

COMMISSIONERS ABSENT:

(Other Proceedings)

THEREUPON, a resolution was introduced, the title of which was read in full. Commissioner _____ moved passage of the resolution, and Commissioner _____ seconded the motion. The motion, carrying with it the approval of said resolution, was approved by the following vote:

AYE:

NAY:

The resolution so approved was as follows:

RESOLUTION 26-1200

A RESOLUTION AUTHORIZING AND APPROVING THE INCURRING OF INDEBTEDNESS BY THE CLEVELAND COUNTY EDUCATIONAL FACILITIES AUTHORITY (HEREIN THE "AUTHORITY") TO BE ACCOMPLISHED BY THE ISSUANCE OF LEASE REVENUE BONDS, NOTES OR OTHER EVIDENCES OF INDEBTEDNESS IN ONE OR MORE SERIES, ON A TAX-EXEMPT OR TAXABLE BASIS, AT A PREMIUM OR DISCOUNT, IN THE AMOUNT NOT TO EXCEED FIVE MILLION DOLLARS AND NO/100 (\$5,000,000.00) (THE "ADDITIONAL BONDS"), IN ADDITION TO AND IN COMBINATION WITH THE NOT TO EXCEED TEN MILLION DOLLARS AND NO/100 (\$10,000,000.00) AUTHORIZED BY THE AUTHORITY DURING ITS MAY 18, 2026 MEETING (THE "ORIGINAL BONDS", AND TOGETHER WITH THE ADDITIONAL BONDS, THE "BONDS"), SAID BONDS TO PROVIDE FUNDS TO COMPLETE THE ACQUISITION, CONSTRUCTION, EQUIPPING, RENOVATING, AND REMODELING OF SCHOOL BUILDINGS, ACQUIRING SCHOOL FURNITURE, FIXTURES AND EQUIPMENT, AND ACQUIRING AND IMPROVING SCHOOL SITES RELATED TO INDEPENDENT SCHOOL DISTRICT NO. 29, CLEVELAND COUNTY, OKLAHOMA; ESTABLISH A RESERVE FUND FOR THE BONDS, IF ANY, CAPITALIZE INTEREST ON THE BONDS, IF ANY, AND PAY COSTS OF ISSUANCE INCURRED IN

ASSOCIATION WITH THE ISSUANCE OF THE BONDS; RATIFYING ALL ACTIONS TAKEN BY THE BOARD OF COUNTY COMMISSIONERS OF CLEVELAND COUNTY, OKLAHOMA, DURING ITS MAY 18, 2026 MEETING WITH RESPECT TO THE ORIGINAL BONDS; INCLUDING THE WAIVER OF COMPETITIVE BIDDING IN REGARD TO THE SALE OF THE ORIGINAL BONDS; WAIVING COMPETITIVE BIDDING IN REGARD TO THE SALE OF THE ADDITIONAL BONDS; AND DECLARING AN EMERGENCY.

WHEREAS, at a meeting held on May 18, 2026, the Trustees of the Cleveland County Educational Facilities Authority, Cleveland County, Oklahoma (the “Authority”) adopted a resolution authorizing the issuance of lease revenue bonds, notes, or other evidences of indebtedness, in one or more series, on a tax-exempt or taxable basis, at a premium or discount, in the aggregate principal par amount of not to exceed Ten Million and No/100 Dollars (\$10,000,000.00) (the “Original Bonds”) to provide funds to complete the acquisition, construction, equipping, renovating, and remodeling of school buildings, acquiring school furniture, fixtures and equipment, and acquiring and improving school sites related to Independent School District No. 29, Cleveland County, Oklahoma; establish a reserve fund, if any, capitalize interest, if any, and pay costs of issuance (the “Project”); and

WHEREAS, the Authority has determined that additional funds are necessary to complete the Project; and

WHEREAS, the Authority now finds and determines it to be necessary and advisable to authorize the incurring of indebtedness in an aggregate principal amount not to exceed Five Million Dollars and No/100 (\$5,000,000.00) (the “Additional Bonds”, and together with the Original Bonds, the “Bonds”), in addition to and in combination with the indebtedness previously authorized at the Authority’s May 18, 2026 meeting, in order to provide sufficient funds for the Project, establish a reserve fund for the Bonds, if any, capitalize interest for the Bonds, if any, and pay costs of issuance incurred in association with the issuance of the Bonds; and

WHEREAS, the Authority has offered to sell the Additional Bonds, pursuant to 60 O.S. § 176(G), evidencing the aforesaid indebtedness and it is anticipated that competitive bidding upon the Additional Bonds will be waived.

BE IT RESOLVED BY THE COUNTY COMMISSIONERS OF CLEVELAND COUNTY, OKLAHOMA:

SECTION 1. Pursuant to 60 O.S. § 176(F), the issuance by the Authority of the Additional Bonds is hereby and by these presents duly authorized and approved, by a two-thirds (2/3) or greater vote.

SECTION 2. Pursuant to 60 O.S. § 176(G), the Board of County Commissioners of Cleveland County, Oklahoma (the “Board of County Commissioners”) hereby waves

competitive bidding for the sale of the Additional Bonds by a two-thirds (2/3) or greater vote, and the negotiated sale of the Additional Bonds is hereby approved.

SECTION 3. All actions previously taken by the Board of County Commissioners and its officers in connection with the authorization and issuance of the Original Bonds and the Project, taken at the Authority's May 18, 2026 meeting with respect to the Original Bonds, including but not limited to the waiver of competitive bidding by a two-thirds (2/3) or greater vote and the approval of the negotiated sale of the Original Bonds, are hereby ratified, approved and confirmed in all respects.

SECTION 4. By reason of the need for public buildings to be used as school facilities within Cleveland County, Oklahoma, and for the immediate preservation of the public peace, health and safety, an emergency hereby is declared to exist and this Resolution shall be effective immediately upon its adoption.

THIS RESOLUTION PASSED AND APPROVED THIS 1ST DAY OF JUNE, 2026.

CLEVELAND COUNTY, OKLAHOMA
ACTING BY AND THROUGH ITS
BOARD OF COUNTY COMMISSIONERS

CHAIR, BOARD OF COUNTY COMMISSIONERS,
CLEVELAND COUNTY, OKLAHOMA

STATE OF OKLAHOMA)
) SS
COUNTY OF CLEVELAND)

I, the undersigned, the duly qualified and acting County Clerk of the County of Cleveland, State of Oklahoma, hereby certify that the above and foregoing is a true, correct and complete copy of the Resolution duly adopted by the Board of County Commissioners of Cleveland County and of the proceedings of the Board of County Commissioners in the adoption of said Resolution, on the date therein set out as shown by the records of my office.

Further, I certify that in conformity with Title 25, Oklahoma Statutes 2021, Sections 301-314, inclusive, as amended (the Oklahoma Open Meeting Act) I received notice of the meeting as required by law, and I did, or caused to be done, the following acts:

1. At least twenty-four (24) hours prior to said meeting, give public notice in writing of the date, time and place of said meeting of the County Commissioners of LeFlore County; and
2. At least twenty-four (24) hours prior to said meeting (excluding Saturdays, Sundays and legal holidays declared by the State of Oklahoma), display public notice of said meeting in prominent public view at the principal office of the County Commissioners and at the location of said meeting, such notice setting forth thereon the date, time, place and agenda for said meeting;

and that the minutes of the meeting reflect the time and manner of such notice of the meeting required by the Oklahoma Open Meeting Act.

WITNESS my hand and seal of said County this 1st day of June, 2026.

County Clerk

(SEAL)