

**Cleveland County, OK**  
**Cleveland County Office Building**

201 South Jones  
Norman, OK 73069  
Suite 200

8:49:58 AM

FILED IN OFFICE  
COUNTY CLERK  
NORMAN, OK



Printed on 5/15/2026  
Pamela Howlett,  
County Clerk, Cleveland County

*Pam Howlett*

**Home Loan Authority**  
**Regular Meeting Agenda - Final**

**Monday, May 18, 2026**  
**10:00 AM**

*Rod Cleveland - Chairman*  
*Rusty Grissom - Vice-Chairman*  
*Jacob McHughes - Member*

<https://www.clevelandcount yok.com/>

*Pam Howlett, County Clerk*

**Meeting Called to Order****Roll Call**

Notice of the meeting was properly posted on May 15, 2026.

For purposes of this agenda “Action” means any of the following: amending, approving, approving as amended, deferring, denying, giving instructions to staff, making a recommendation to another public body, receiving documents or presentations, referring to committee, reconsidering, re-opening, returning, striking or postponing the item.

**Approval of Minutes**

1. Approve, Amend or Modify the minutes of the April 20, 2026 regular meeting and the minutes of the April 27, 2026 special meeting.

[04.20.2026 CCHLA Minutes](#)

[04.27.2026 SPECIAL CCHLA Minutes](#)

**Items of Business****New Business****Board Member Statements and Announcements****Adjourn**

**Date:** MONDAY, APRIL 20, 2026

**Time:** 10:00 A.M.

**Place:** County Commissioner's Meeting Room

201 S. Jones, Ste. 200

Norman, OK 73069

Rod Cleveland called the regular meeting of the Cleveland County Home Loan Authority to order on this 20<sup>th</sup> of day of April 2026 at 10:00 A.M. and asked that roll be called.

**PRESENT:** Rod Cleveland, Rusty Grissom

**ABSENT:** Jacob McHughes

**C. Approval of Minutes**

Discussion and possible action regarding - Approve the Regular Meeting minutes of March 16, 2026, the SPECIAL Meeting of March 23, 2026, and the SPECIAL Meeting of April 13, 2026. Rusty Grissom made a motion seconded by Rod Cleveland.

Vote was as follows:

CLEVELAND: YES GRISSOM: YES McHUGHES: ABSENT

MOTION CARRIED

**D. Items of Business**

**1. Approve** – payment to Cleveland County Industrial Authority in the amount of \$13.00 to reimburse for postage stamps. Rusty Grissom made a motion seconded by Rod Cleveland.

Vote was as follows:

CLEVELAND: YES GRISSOM: YES McHUGHES: ABSENT

MOTION CARRIED

**2. Consideration and Action** – approving the extension of the Origination Period and Certificate Purchase Period and related dates related to the Non-Targeted Area Account of the Program Fund set forth in the Trust Indenture dated as of December 1, 2025 (the “Indenture”), between the Cleveland County Home Loan Authority and BOKF, National Association, as trustee related to the \$25,000,000 Cleveland County Home Loan Authority Single Family Mortgage Revenue Bonds Series 2025A (Non-AMT); authorizing the officers of the Cleveland County Home Loan Authority to execute and deliver to BOKF, National Association, as trustee Notice of Extension; and the taking of other action related thereto. Lynne Driver spoke on the program, giving an update on the success and the need for this extension. Suggestion is for a 5 month extension vs. the 4 month option. A transfer of \$40,000.00 will be required for the 5 month option. Rusty Grissom made a motion to approve the 5 month option, seconded by Rod Cleveland.

Vote was as follows:

CLEVELAND: YES GRISSOM: YES McHUGHES: ABSENT

MOTION CARRIED

**3. Consideration and Action** – approving the converting of the existing second mortgage lien with a 5-year forgiveness for down payment assistance to a grant for future mortgage loans originated; authorizing the officers of Cleveland County Home Loan Authority to execute and deliver any required documentation upon approval of the officers and professionals; and the taking of other action related thereto. Lynne Driver spoke on this item, explaining the process to convert to a grant over a forgivable loan, giving an edge to our program, benefiting the home buyers. Rusty Grissom made a motion to convert to a pure grant program and instruct council to communicate this to the bank, seconded by Rod Cleveland.

Vote was as follows:

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CLEVELAND:YES GRISSOM:YES McHUGHES:ABSENT  
MOTION CARRIED

**4. Presentation and Possible Action** – Armstrong Bank account review regarding interest rates and types of checking accounts. Josh Edge reported on current account structure and gave recommendations. Rod Cleveland made a motion to move \$50,000.00 from account ending 8875 to account ending 2219, moving to a Business Money Manager account, and converting 8875 to a Public Funds account, motion was seconded by Rusty Grissom.

Vote was as follows:

CLEVELAND:YES GRISSOM:YES McHUGHES:ABSENT  
MOTION CARRIED

**New Business – None**

**Board Member Statements and Announcements – None**

**Adjourn** – Rusty Grissom made a motion seconded by Rod Cleveland.

Vote was as follows:

CLEVELAND:YES GRISSOM:YES McHUGHES:ABSENT  
MOTION CARRIED

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**Goldie West - Secretary**

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**Rod Cleveland – Chairman**

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**Rusty Grissom – Vice Chair**

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**Jacob McHughes - Member**

**MINUTES OF THE SPECIAL MEETING OF THE TRUSTEES OF THE  
CLEVELAND COUNTY HOME LOAN AUTHORITY**

**DATE:** MONDAY, APRIL 27, 2026  
**TIME:** 10:00 A.M.  
**PLACE:** County Commissioner's Meeting Room  
201 S. Jones, Suite 200  
Norman, OK 73069

Rod Cleveland called the SPECIAL meeting of the Cleveland County Home Loan Authority to order this 27<sup>th</sup> day of April, 2026 at 10:00 a.m. and asked that roll be called.

**PRESENT:** Rod Cleveland, Rusty Grissom, and Jacob McHughes

**ABSENT:** N/A

**ITEMS OF BUSINESS**

**A. Items of Business: Discussion, Consideration, and/or Action on the following:**

Discussion and possible action regarding - Contract for #HLA-2188 removing and disposing of old TPO roof, and replacing with new TPO roof for the building located at 122 E. Eufaula and the Cell Holding Transfer Building across the street. Awarded to Black Oak Roofing. A motion was made by Jacob McHughes and seconded by Rusty Grissom.

Vote was as follows:

CLEVELAND: YES – GRISSOM: YES – MCHUGHES: YES - MOTION CARRIED

**E. Board Member's Statements and Announcements – None.**

**F. Adjourn** – As there was no other business to come before the Board, Jacob McHughes made a motion seconded by Rusty Grissom that this meeting be adjourned.

Vote was as follows:

CLEVELAND: YES – GRISSOM: YES – MCHUGHES: YES – MOTION CARRIED